

SPI Podcast Session #73 – Ask Pat Session 1 – Un-Let Go, Traffic, Multiple Niche Sites, Content Mediums and \$1K in 3 Months

show notes at: http://www.smartpassiveincome.com/session73

Pat: This is the Smart Passive Income podcast with Pat Flynn, session #73. This one is all you!

Announcer: Welcome to the Smart Passive Income Podcast, where it's all about working hard now so you can sit back and reap the benefits later. And now your host, who loves the fact that kids and teenagers listen to the show, Pat Flynn!

Pat: Hey, what's up everybody? This is Pat Flynn and welcome to session 73 of the Smart Passive Income Podcast. Super stoked that you're here with me! I hope you had a fantastic Fourth of July for those you listening to this as it comes out. If you're listening to this in the future, I hope you had a good day yesterday and today too. I hope to make it even better because in today's episode I have some very, very, very special guests--you!

Actually, what's happening is I'm answering your questions on today's episode. Voice mail questions that were left for me at <u>speakpipe.com/patflynn</u>. If you go there now, speakpipe.com/patflynn, you can actually leave me a voice mail for me right now, through your computer on that webpage and I may feature your question here on another listener voicemail dedicated SPI Podcast session in the future.

I'll do these every once in a while, and I thought, today, since it's sort of an off week due to the Fourth of the July holiday, now would be sort of a perfect time to do the first one in a series of these that are coming up in the future, every--I don't know, I don't even want to say how many episodes in-between each of these. But they're going to be awesome! The more questions I get, the more I'm going to answer. I would love to hear from you.

Without further ado, here are some questions from you. Let's start with the first one.

Kent: Hey, Pat! This is Kent from New York. I just want to say a big thank you. I've been a long time listener. And my question to you is: had you not been fired from your job, where do you think your career would be today? Just curious to see if you had stuck to your 9 to 5, what you would be doing today in 2013. Thanks again, and I really appreciate what you're doing here. Thanks, bye!



Pat: Hey Kent, thanks for the question! And totally sounds like you're in New York. I just love the background noise to your voicemail. Thank you for the voice mail!

You know, it's pretty crazy when I think about where my life would've ended up if I didn't get let go. And I want to make that clear distinction, you know--I wasn't fired, I was laid off. But you know, it's all good. Even Fox News who covered my story said the exact same thing.

But yeah, either way, for one I know I wouldn't be doing what I'm doing today, because I loved the world of architecture when I was in it. And it took me getting laid off to really discover all this online business stuff because it just sort of forced me to.

I definitely wouldn't have gone outside of my box. I would've not gone outside of my box and outside of my comfort zone. You know, this was completely--this online business stuff was completely new and weird and unknown to me. I wasn't looking to get into anything unknown. I was looking to stick and progress with what I knew about, which was the world of architecture.

If I didn't get laid off, I'm pretty sure at this moment I'd probably be really close to getting my architectural license. I'd probably be working at a firm somewhere. I would have, perhaps, went to graduate school and maybe just finishing up that too.

I might be a high-level job captain at the firm, still in charge of a bunch of projects and, you know, the sort of liaison between our firm and our clients on those projects, but not quite the ultimate decision maker yet, like a project manager, which is what I would be striving for. That takes maybe 7-10 years of experience and typically an architectural license before you can get to that level in that industry.

I would've continued to work my butt off like I still do, but it wouldn't be at my own leisure, of course. It would be 8-6 every day, perhaps even more if there was a deadline coming up. 8-8 or even longer sometimes, which I've done in the past when I was still working there.

And I think I would've enjoyed it, too. I've always enjoyed my job, and I can even say I miss it sometimes now, but I definitely wouldn't trade it for what I have now. I always tell people, I probably would've been happy still, but I wouldn't have known what it would be like to be this happy, or this kind of happy.

I probably would've still had kids, but I wouldn't have been able to spend this much time with them, like I do now. For that, I'm just so thankful for the way things turned out, and the layoff is really what started it all.



Thank you Kent, awesome question to start off with.

OK, let's bust through these, let's get to the next question!

Andrea: Hi, Pat! It's Andrea Kelly here from Australia. I have a question about news readers and blogs.

I'm starting my blog, it's not published yet, I'm in the phase of researching my niche and basically writing content every day to get into the habit of doing it, to practice doing it, and to accumulate content so that I've got it ready to go when I do go live. That's where I'm at. And reading a lot of other stuff.

The way I read a lot of the stuff is through <u>Feedly</u>. And I just noticed, with Feedly if you use a news reader like that, how does it affect your traffic and also your subscriptions for blogs? Because with Feedly, for example, I would type in Smart Passive Income and subscribe through Feedly.

I was just wondering if you get that subscription, like you get my email address and how does the traffic work? So when I get a post update from you and I open it in Feedly and read it, does that count for traffic for you or to your site, or only if I actually go to your website by clicking Go To Website, which is the button down in the bottom? And if so, are readers good for bloggers?

Like, maybe good for exposure and reaching your audience but not so good for the traffic to your site? And if that's the case, then is that why you do really short posts, like are you really trying to get us to click the "visit website" button?

I hope that's concise enough! And I was wondering if maybe you could just touch on a few of those points so that I could get a better understanding of the importance of news readers for bloggers and how traffic and subscriptions work. Thanks, Pat!

Pat: Andrea, from Australia! Thank you for your question.

To rephrase your question, you're wondering if people who read your blog through a reader, like <u>Feedly</u> or others--unfortunately not Google Reader, because as of July 1st that's been discontinued--but if people are subscribed to your blog and get updates with a reader, does that count as traffic for your website?

And if it doesn't, is that bad? Should you perhaps show just a summary of a post or what's called a partial feed with a "click here to read more" link back to your blog, instead of showing the full post in order to drive traffic back to your website?

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First of all, the fact is, readers who read your content on a reader do not count as traffic for your website. They haven't visited your site yet, and they simply just got your article through your feed that you're pushing into their reader when you publish an article. That happens when they subscribe, and that's the first part. That's the easy part.

The hard part is this sort of debate of whether or not you should show partial or full text in your RSS feed, which is something that you can control in the back-end of WordPress. If you go to the settings and then reading underneath settings in WordPress, in the back end of WordPress, you'll see that option there to change it between partial text or full text. And this has been a debate for YEARS.

I did some quick research and found an article about this on ProBlogger.net from 2006. That's over 7 years ago! And this debate is still around and alive today. So what do you do? Partial feed or full feed for your RSS? What's better?

Typically, how I approach any sort of debate or major decision is I think of what's best for the reader, the person who chooses to subscribe to my blog and will get to this information that I post that they're subscribing to.

Why do people subscribe to an RSS feed through a reader in the first place? Well, they subscribe because it's convenient. ALL of the articles from ALL of the blogs that they want to read are brought to them in one central location: their reader, so they don't have to go from blog to blog to read all these articles and they can get all of that information there as it comes through. Less work for them to retrieve that information themselves.

Along those same lines of thinking, if I want the consumption of my content to be as simple and convenient and easy as possible for my readers--the reader, readers--I choose full text, and that's exactly what I do on Smart Passive Income. You'll see full text in my RSS feeds for my articles. Not necessarily my podcast because that's a whole Feedburner 512kb size limit issue. But for my blog written articles, you'll see full text.

But, some people subscribe not for the convenience of reading all of the articles in their reader. Some people subscribe because they just want to be notified when new articles come out from there, and they want to choose which ones seem worthy of a click to visit a website to read more. Then they would count as traffic to your blog. These people don't prefer full text, that's not convenient for them--and many times, it's overwhelming!

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Imagine subscribing to 10 different blogs, and they each come out with a new, full-text post tomorrow, and you open up your reader and you see thousands of words. That's overwhelming. You see a partial feed, you read the beginning of each of those articles and then you can choose which ones sound interesting based on what you have going on. That's less overwhelming.

So we have a dilemma here, but there's more. A lot of people's articles get hijacked or stolen when other people use a plugin or something from someone else's site on their own, simply by subscribing to their RSS feed. What I mean is, if you post a full RSS feed, sometimes people will pull your RSS feed and post that on their website, as if that content was their own. That sucks!

This happens a lot on Smart Passive Income, actually. When I publish an article, it shows up somewhere else on the web, and they are just pulling that content straight from my RSS feed, because it's full. That's how they are publishing my own content, word for word, on their site. And I can tell it's from my RSS feed because I have some plugins that put custom content at the bottom of my post just for people reading the RSS feed.

Side note--that plugin is called <u>RSS Footer</u>, and that shows up on their site, too. So that's how I know that they're pulling from my RSS feed.

For many people, this is bad. If you're a photographer, for example, and you need to protect your photos, you don't want them going out there-- a lot of times, your photos will get taken and put on someone else's site through this method without your permission. That, of course, is not good. And it's not good even if you're not a photographer. You know, your work that you worked hard for on someone else's site.

But at the same time, is that necessarily bad? It's not good, but is it really bad?

Typically, these sites are worthless, who do this. The ones that just scrape RSS content on the web and try to build a site of their own off of other people's content. Most of them include all the same links you include--those don't change. And many will include an additional link back to the site as sort of their way of saying, "Hey, this is the credit where I got this from!" Although you're probably not getting too much actual traffic from those links, it's debatable. Some people don't care. For me, personally, that's not a huge deal.



Now, based on that, if you're leaning toward partial feed because of that, and because that does--it will bring more traffic back to your site based on people wanting to read more, think about it from the reader's perspective.

When you write an article, you don't necessarily write for those who read the partial feeds. You may not have that compelling content just in the first paragraph that will get people to click on that link to read more from reading your partial feed, you know?

Your compelling and most interesting stuff might be right after that, or in the middle. You know, they can't scan the post first and read the headlines within your posts and THEN make a decision to read. You may actually not be getting people to read your content who may have read it if they saw it in full.

In addition, if you write really well within your full text RSS feed, you're probably going to get people to click back to your website anyway, whether that's a link within your post or at the end of it bringing you back to that specific post. I like to include many relevant links back to previous articles within newly published blog posts. So that's getting people back to my website from my feed anyway, just in a different way.

If I have a good call to action at the end of the post and people feel compelled to leave a comment, for example, or click on a particular link, they're going to do that. You're not just relying on the first paragraph of your partial feed to get people to take action. A lot of times, people won't unless they read your full article.

What this really all comes down to is it's up to you. There is, in my opinion, no right or wrong answer. Just one answer may be better than another for you and your particular audience, but you will never be able to please everyone.

Really, just don't worry too much about this. I know it's a high-level debate that's been around for years, but just pick one and go with it and worrying more about just delivering amazing content. You really have nothing else to worry about after that. Cool? Cool.

Sweet! Let's keep going, next question. Here we go!

Chris: Hi Pat, it's Chris Heffer, calling from London. I'm building a website called It Is What It Is--the URL is <u>itiswhatit.is</u>. It's an Icelandic domain name, so no .com is needed. Just .is.



You have inspired me with your transparency, and I'm following your lead and building a very transparent product comparison site, to give people honest, unbiased information and advice about what to buy.

I have a question for you. If you wanted to build up a number of niche sites over a period of time, what would the pros and cons be of doing them either under one separate domain name for each individual niche, or combining them under one domain, and having a different subdomain or sections or a single domain for each niche? Would it be easier to rank the sites individually, or would the domain authority build up over time and make it easier to rank sites in the future?

Thanks for the great content you generate, and I look forward to your answer. Once again, it's Chris Heffer from itiswhatit.is, the transparent comparison site.

Pat: Hey Chris, really interesting question here. Let me see if I can rephrase this for the listeners out there.

You're asking if you're going to build a bunch of niche sites, what would be easier to rank and what's better overall--creating separate websites for each of those niche sites, or having one umbrella domain and then within that domain have subsections or subdomains that address each of those separate niches.

For me, I think it depends on what those separate niches are that you're going to be creating sites for. If they're all related, then it's definitely a smart idea to at least think about creating a sort of overall hub that could house those particular sub-sections that act like separate niche sites.

In time, what would happen is that main domain would become more of an overall authority, because in whole it would be addressing all parts of that particular market. And when you think about it, something like that could become the ultimate resource in that space, which is what I always tell people to strive for when building an online business--picking a niche, serving a market as the ultimate resource.

For example, I could've built two separate niche sites in the security guard training space, one for armed security guard training and then another one for unarmed security guard training. But when I put that information together, both on my single website at <u>securityguardtraininghq.com</u>, the site in whole becomes more authoritative and to the user. It's like "Okay, this is definitely the resource to get info on all types of security guard training information." In this example, it makes sense.



If you're targeting different niches, but want to put them all under one domain, then they should all be somehow related so you can serve that particular market, someone that might be interested in all of those things that you're going to be talking about. That particular audience type.

If you try to build an overall site that targets too many different markets, you're going to lose that ultimate resource capability of that site, and from a reader's perspective you're going to be less authoritative. And to Google, too! There are sites out there who already cover these things that you're going to be covering about in more detail than you could if you were spread out and you didn't have that overall domain authority. It's definitely easier to niche down as much as you can first--really hone in on that target market, or even a market within a market, and serve them.

It's going to be less competitive, you're going to build a strong base set of readers who are on your site for exactly the kind of thing you know you're talking about. And you're going to see results much faster.

In the small, niched-down spaces, it's definitely more limiting as far as audience size and potential growth, but in my opinion if you can niche down first, really get into that space and dominate it, you can expand out of it based on the other things that that particular audience may enjoy.

A good example of this, and sort of an extreme example comes from my buddy Cliff Ravenscraft from <u>podcastanswerman.com</u>. He started his business with a podcast talking about the show LOST, and then from there started to create different shows and many of the people who followed him on his LOST podcast followed him elsewhere in totally different niches because he had that really deep connection with his audience from his podcast.

Then he created his overall brand, the GSPN Network, or the <u>Generally Speaking</u> <u>Production Network</u> that houses all of those different podcasts that he produces. So he does have that overall site with the other niches within, but they're there for Cliff, you know? He didn't start like that, either, and I can tell you this--Cliff isn't using SEO as his guide to do this, and sort of create this authoritative network.

He's using the response from his audience and what they need, which is really what you should be paying attention to most. If you can do that, the search engines will sort of figure out what they need to do next.

Thank you Chris! I hope that makes sense. Let's go to the next question!



Sam: Hey Pat, my name's Sam. I was wondering what mediums you find most affective in the Smart Passive Income blog and in all of your other niche sites. What do you find is the best way to communicate with your audience and sort of, if you could give some feedback on why you do the podcast, or keep blogging even though you have the podcast? You obviously have all these different things that you're doing, and just...how you find is best--the best possible way to communicate with everyone.

Thanks! You're awesome, by the way.

Pat: Sam! What's up, dude? You are awesome, too. And thank you for your question.

As far as what content mediums are most affective, why do the podcast or why keep the blog when you have a podcast, already? Or what about video content? Which is the best possible way to share your content, or the information you have? What type of content and what medium is best for your audience?

I think a lot of people out there who have followed me for a while will understand when I say all content mediums are the best, in my opinion. And they're necessary, and they're affective in their own special, different way. This goes back to my "be everywhere" strategy, which means be on each of these mediums, because they all have specific purposes, and together they can take your brand to the next level.

When you say "What's the most affective?" I think we have to go a little bit further than that, and I think we have to say, for example, what's the most affective for things like driving traffic, or building relationships, or teaching something, or being discovered, or encouraging shares, or making an impact emotionally, or telling a story, or selling something, or getting people to click something? The thing is, if you cover each of the mediums, you've got all of that covered.

For example--podcasting. I love a podcast, because a podcast is a great way to build a relationship with your reader. It's better than a blog, with just text only. And in many ways, it's better than video. Because with a podcast, you can put yourself right into people's daily lives! I don't know for those of you listening right now, but I might be like in the car with you right now, or on a run with you or at the gym, you know, spotting you from behind. Just look behind you! I actually might be there! No, don't...don't. That's kind of weird.

But you know, what's cool is that people who listen to your podcast, they don't need to be connected to the Internet. They can download your new show and be, like I said, in the car or on a walk with you or, you know, just like you're there in real life. And sometimes for really long period of time--30 minutes to an hour sometimes for a show that people are listening to, which is a lot more attention than you can get from a blog



post or a video that you've produced. A podcast sounds like one-on-one conversation. Like you, the listener, right now and me--we're having this conversation together. And we could really build a real relationship together that way, and with multiple people at the same time, which is awesome.

When I see people at conferences, about 95% of them say "Pat, I listen to your podcast! Thank you so much for your podcast!" and they always follow up with "I feel like I know you already," even though they've just met me for the first time, typically. You don't get that normally if you're only writing on your blog.

Also, the podcast for me is the #1 way people find out and discover the Smart Passive Income brand. Not the #1 traffic generator, but the #1 way that people discover the brand.

But, of course, the blog is important because that's where all the action happens. That's where the links are, that's where you can direct people where to go and what to do, what to see, and how to flow through your brand. It's your site. You own it, and you can guide people any which way you want.

With the podcast, there's nothing to click on and even with a platform like YouTube for videos, you can't always direct people exactly where you want to go, so you're typically always driving people who listen to your podcast or watch your videos back to your blog or your website.

Plus, you've got the search engine capabilities of a blog as opposed to audio and what's included inside your video, unless you did include a transcription, and a blog typically is what people will subscribe to in their readers and are more likely to share, especially if they've resonated with what you've written at the end of your post and you give them call to actions, actions that they can take right then and there.

Of course, there's also video, where people can see your face, and how you are in real life or what to do. They can get the realness from your voice too, just like a podcast, but its' hard to hide behind anything. Again, you're in that deep connection, but there's an even more powerful ability to show people stuff and teach people on video. It's just so much easier to do on video than on a blog, and especially on a podcast.

For example, imagine if you're trying to teach somebody something technical. It would be difficult to do on some of these platforms and easier to do on video. So I could do-let's say for example I'm going to be teaching someone how to set up a website. I could do that with a blog post, just text only and then some images, step-by-step images, and that would be helpful and I'd get through it, but it would probably take me



a good amount of time to put that thing together for the type of quality that I want to go for, and to make it easy to understand.

On a podcast, trying to teach someone how to set up a website, that's' really difficult. You'd say "go to this URL and then click on that blue link, it says register domain in the middle of the screen--NOT the one on the white background, but the one on the grayish background, and then wait for it to load, then you type in this, blah blah blah"-that's hard. Audio, for something like that, is the least affective medium. But video, that's the best.

You just record what you're doing or you say it and you show people. "Here's how you do it, watch. Here, here, type this here, boom, done." And of course you're going to want to explain things better than that, you're going to want to explain things well in a video, and it will take some practice, but I love creating video tutorials now that I've done a few and it they just come really easily, they come out fast and my audience just appreciates them very much, because they're just easy to follow! It's happening right here! Do this, what I'm doing--just follow what I'm doing. Really easy.

A couple of my most popular videos, just so you can see how these tutorials work, is <u>How to Build a Blog in Less Than 4 Minutes</u> -- that's' a video that I've had that's been really popular--and my <u>podcasting tutorial videos</u>. And you can see just how much more difficult it would be to share those types of things in a blog post or a podcast or especially in a podcast.

So Sam, to answer your question, all of the mediums are affective, and I would over time aim to do each. Start with the one you're most comfortable with, if you have a blog already--podcasting, or getting some video on YouTube. And then get something good going there, and move on to the next. You know, one thing at a time, of course.

Also, if you get a feeling that your audience tends to gravitate more toward one of those mediums than another, put a little bit more weight into that one instead. That's why I've been publishing more podcasts lately. I used to do two a month, now I'm aiming for one a week! And it's been getting the best response out of all my mediums, so why not give your audience what they want?

Thank you Sam for that question.

Let's move on to the last question. This is a good one.

Luis: Hello, Pat. My name is Luis, and I'd like to ask you a question. Here it goes: let's assume that your goal is to set up a business in, at most, three months, that it should yield an average of \$1000 per month, and that it can be transformed into a passive



income business. Which things would come to your mind as business models that would probably work, and which ones would probably not work or require more time?

Thank you very much for all the good you're doing. That's awesome. Bye!

Pat: Hey, what's up Luis? Thank you for your question!

Just a side note--I think I've started to influence a lot of people to say the word "awesome." I mean, I say that a lot because I'm in California, and we just say that all the time, but I've been noticing a lot of people in my audience starting to say that more, and I've had one or two people saying "You are the reason why I say 'awesome' now" which I think is pretty cool!

Anyway! Thank you for your question, Luis. This is a great question. First thing I want to say about that is this: this sort of online business, passive income thing, it is NOT easy. If it weren't, everyone would be successfully creating online businesses and earning a passive income within three months, let alone earning \$1000 a month.

This stuff is hard! It's not easy and it takes time, patience, determination and oftentimes more than three months. I do think everyone can earn a passive income IF they believe they can do it and they give it time. Those are two very important parts of the puzzle that a lot of people miss out on or don't get. You know, you must believe in yourself and you must give it some time. Unfortunately those are two things that not all people do.

In my most successful online businesses--<u>GreenExamAcademy.com</u> and now <u>SmartPassiveIncome.com</u>--I spent a year and a half on each of those sites pouring content onto the site several times a week before seeing any sort of significant income coming from it. A year and a half each!

That time was spent building relationships, creating content, and proving myself as an authority and a stand-out in the space that I was in, or that I am in, actually. But waiting that time and all that work was definitely worth all the effort for me.

But like I said, that didn't happen in three months; that was 18 months each. So to answer part of your question right now--the business model of creating a brand, like a blog, then building a tribe, creating high-value content and then earning an income from that?

That actually wouldn't be the way to go if we're going with your criteria here. If you want to have the best chance to get that goal that you mentioned--three months, \$1K, passive income. The blog build-a-tribe model wouldn't do that, or would be very...you know, there are exceptions of course. There are some blogs and tribes that just take



off, but it's not a business model for a particular goal that you want to have, if you want to give yourself the best chance.

For me, I think if you want to give yourself the best chance for within 3 months, 1K a month, passive income, my suggestion is this: find a need in a particular market, a pain. You've got to do the research and get this exactly right--what, exactly, is that pain? Pick a market, find the pain or the constant struggle, and if it's not being served, serve it. And do it with software if you can.

A lot of you are probably thinking right now back to <u>SPI Podcast #46</u>, with Dane Maxwell. This was his strategy! And you know what? I like it. Building software to serve a very specific niche in the way that they want to be served. The reason why I like software is it's great because it's something people can purchase or buy or subscribe to and immediately it does what they expect it to do when they purchase.

And if they learn to need that software in whatever they're doing, then they're going to continue to pay to use it. You get that reoccurring monthly income potentially, if you set up the business model that way, and you should. If you want to reach your goal, 3 months, for example you'll need 10 people, maybe 10 businesses if you're targeting businesses--which might actually give you a better chance, if that's your target market--a very particular type of business, that has a software need that you can build for them, or outsource to build.

Let's just say 10 customers paying you \$100 a month. That's it. That is it. 10 customers paying you \$100 a month. That's it. Then you get more customers over time--those initial 10 people are still there, maybe even next month you acquire another 10. Then you have a total of 20 people paying you reoccurring monthly payments. That's \$2000 a month at that point. And the software, it would run on its own. That, to me, is a pretty passive business model.

Of course, you're going to need to market it and in podcast 46 he actually talks about how to premarket software to an existing marketing that may need it, and getting customers to help pay for the building of it. You don't have that sort of payment to hire a developer.

And I know it sounds kind of crazy, but a lot of people were skeptical with Dane and his tactics--I've had Skype chats with many people who followed his model, who went into that Foundation program that he put in, and they had new businesses with software that served a particular niche and they WERE making money, which is awesome! I just thought that was so cool! And they weren't even finished with the product yet. They



were getting these payments from their potential clients because they were working with their clients beforehand to create the software.

I would love to do something like that and just walk through it with you in the future, maybe get Dane to come back and help me through this process and get deeper into his brain. I know it's a very interesting brain he has. And get some other people involved, too. But we're going to wait for that because right now we're focusing on Niche Site Duel 2.0. It's just getting off and running now, which is cool.

But for that specific goal--sorry, I'm getting off on a tangent here--for that specific goal, if three months is the time to do it, that's enough time to do the research you need to do to get the software you need built, keeping it very minimal of course, taking out all the bells and whistles, just specifically serving that market in the way they want to be served first. A very lean approach to this whole thing to save time and money.

And then hopefully, I think--it's only 10 customers paying you \$100 each, or 20 paying you \$50 or whatever the pricing model might be, and you'll have to take into account how much your particular piece of software can save them, whether it's time or money or whatever.

So, I hope that helps out. Again, that sounds step-by-step but it's definitely not easy and it's going to take some work in getting comfortable, but I'd love to actually hear from you, the SPI audience, listeners out there and the people reading this transcript-head on over to <u>SmartPassiveIncome.com/session73</u> and how would you answer Luis' question? How would you build a business in 3 months that earns \$1K per month and has the potential to be a passive income business?

Although in my opinion I think all businesses, except ones that rely on consultation, coaching and public speaking--all businesses, I feel, have that ability to be somewhat passive. Not 100% passive--I don't think any business can be 100% passive--but you can always hire out some human elements that you need in your business to other people who can do those things, virtual or non-virtual assistants, for example.

So yeah, head to the blog, let me know what you think at <u>smartpassiveincome.com/session73</u>. How would you build a business in 3 months that earns \$1K per month? What are some ideas that you have? What do you think of my idea, or Dane's idea?

That's a great question Luis! Thank you and thank you everyone else who left me a question today. If you'd like to potentially have your question answered to the Smart Passive Income Podcast, head on over to <u>speakpipe.com/patflynn</u> and leave me a question!



Thank you all for everything--head on over to the blog and subscribe to the newsletter if you haven't already. Lots of exclusive content there for you. And to finish up today I just want to wish you all the best, stay safe, stay happy, stay motivated--cheers.

Announcer: Thanks for listening to the Smart Passive Income Podcast at www.smartpassiveincome.com!

http://www.smartpassiveincome.com/session73